

## SALE NOTICE

Sealed offers are invited from financially sound parties for outright sale on 'as is where is' basis of the Land measuring 5817.60 sq. ft along with Assam type & RCC Buildings and Plant & Machineries of the printing press unit of erstwhile M/s Sonar Cachar Publication Pvt. Ltd., situated at Shyamaprasad Road, Silchar-788001, Dist: Cachar (Assam). The mortgaged assets of the Company were taken over without management by the Corporation under Section-29 of the SFC Act, 1951. Interested parties may inspect the assets with prior permission from the Corporation. The minimum reserve price fixed for the assets is **Rs 3.18 Crores**.

Interested parties may submit unconditional offers under a sealed cover subscribing on it "Tender for the assets of erstwhile M/s Sonar Cachar Publication Pvt. Ltd, Silchar" to the Managing Director, AIDC Ltd. along with EMD in the form of Bank Draft amounting to 1 (one) % of the offered price drawn in favour of Assam Industrial Development Corporation Ltd. on or before **31**<sup>st</sup> **October 2016, 2-00 PM**. The Earnest Money deposit is not interest bearing. The payment of the offered value will have to be made in a single installment and conditional offer of bidder will not be entertained.

The Managing Director, AIDC Ltd. reserves the right to accept / reject any or all the offers without assigning any reason thereof and his decision in this regard will be final and binding.

Managing Director