

**BID DOCUMENTS
FOR SALE OF PROPERTY OF
ASSAM STATE MINOR IRRIGATION DEVELOPMENT
CORPORATION LTD**

**ASSET MANAGEMENT CELL (AMC)
Assam Industrial Development Corporation Limited
R.G.Baruah Road, Guwahati-781024**

ASSET MANAGEMENT CELL (AMC)
Assam Industrial Development Corporation Limited
R.G.Baruah Road, Guwahati-781024

INVITATION FOR BID

SALE OF MOVABLE PROPERTY OF ASSAM STATE MINOR
IRRIGATION DEVELOPMENT CORPORATION LTD

ASSET MANAGEMENT CELL (AMC)
Assam Industrial Development Corporation Limited
R.G.Baruah Road, Guwahati-781024

Sale of Bidding Documents	From.....	To.....
Time & Date of Submission of Bid	Date.....	Time..... ...
Date & Time of Opening of Bid	Date.....	Time..... ...
Place of Opening of Bid	Assam Industrial Dev. Corpn. Ltd.	

ASSET MANAGEMENT CELL (AMC)
Assam Industrial Development Corporation Limited
R.G.Baruah Road, Guwahati-781024

DOCUMENTS ISSUED TO:.....

ASSET MANAGEMENT CELL(AMC)
Assam Industrial Development Corporation Ltd.
R.G. Baruah Road, Guwahati-781 024

**Sale of Assets of Closed Public Sector
Undertakings (PSU)**

Pursuant to the decision by the Task Force for PSU Reform, Govt. of Assam, Bids are invited, in sealed cover, from reputed genuine and financially sound parties for purchase of the Movable Assets of the following PSUs, as under :

Sl. No.	Name of the PSU	Kind of Assets
1.	Assam Govt. Construction Corporation Ltd (AGCC) Guwahati and Tinsukia Unit	Movable Assets like construction equipment and machinery, furniture & fixtures and vehicles etc.
2.	Assam Agro Industries Dev. Corpn. Ltd (AAIDC), Panjabari Unit and Ulubari Head Office	Machine tools, pump sets, furniture & fixtures, laboratory equipment and vehicles etc.
3.	Assam State Minor Irrigation Dev. Corpn. Ltd.,Guwahati	Vehicles etc.
4.	Assam Conductors and Tubes Ltd (ASCON),Guwahati	Equipment and Machinery, Furniture & Fixtures etc.
5.	Industrial Papers(Assam) Ltd Dhing, Nagaon District	Equipment and machinery etc.

- Sale of Bid Documents will commence from 20-06-11 to 4-7-11 between 11.00 hrs to 16.00 hrs. Bid Documents can be purchased from the office of the AMC on all working days on payment of a non-refundable processing fee of Rs. 5000/- for each PSU by way of a D.D. favouring “Assam Industrial Development Corporation Ltd”, payable at Guwahati.
- The Bid document may also be downloaded from www.aidcltd.com and www.dpeasom.gov.in , www.investinassam.com in which case the bids shall be accompanied with a Demand Draft of Rs. 5000/- for each PSU as non-refundable processing fee, drawn in favour of “Assam Industrial Development Corporation Ltd” , payable at Guwahati.
- Interested parties may inspect the assets from 23-6-11 to 30-6-11 with prior permission of AMC.
- Last date of submission of sealed bids is 11-7-11 at 12.00 hrs

- Date of opening of bids is 11-7-11 at 13.00 hrs at the office complex of Assam Industrial Development Corporation (AIDC) Ltd at R.G. Baruah Road, Guwahati-781024 for AGCC Bids and 15.00 hrs for other Bids.
- The Task force reserves the right to accept or reject any or all bids and to withdraw or cancel the bid process without assigning any reasons whatsoever. Mere submission of Bid by the bidders does not vest any right in them for being selected.

Managing Director
Assam Industrial Development
Corporation Ltd

Disclaimer

This Document shall be referred to as the Bid Document for Sale of Property (“BDSP”) of Assam State Minor Irrigation Development Corporation Ltd (“ASMIDC”) and along with the other information provided would comprise the information package, which is being made available to Bidders in accordance with the details contained herein.

This document is issued by the Asset Management Cell (AMC) in Assam Industrial Development Corporation (AIDC), on behalf of the Task Force constituted by the Government of Assam vide notification no PE-97/2007/65 dated 19th July 2008 and no PE – 97/2007/Pt-11/14 dated 1st July 2009.

The purpose of this document is to provide with basic and preliminary information to the interested bidders to assist the formulation of their Bid and is issued upon the express understanding that recipients will use it only for the purposes set out therein.

The Bidders should conduct their own due diligence, investigation and analysis. While due care has been taken to try ensure the accuracy of the information contained in this BDSP, it does not guarantee the completeness or otherwise of any information contained in this BDSP or any data provided by AMC.

The information contained in this BDSP or any other information which may be provided to Bidders is subject to change without notice. AMC may, in its absolute discretion, but without being under any obligation to do so, update, amend or supplement the information contained herein including the envisaged transaction process mentioned.

While this BDSP has been prepared in good faith, neither AMC, nor its employees or its Consultant make any representation or warranty, express or implied, or accept any responsibility or liability, whatsoever, in respect of any statements or omissions herein, or the accuracy, completeness or reliability of information, and shall incur no liability, under any law, statute, rules or regulations as to the accuracy, reliability or completeness of this BDSP.

This BDSP and the information contained herein are strictly confidential and are for the use of only the person(s) to whom it is issued. It may not be copied or distributed by the recipient to third parties.

This BDSP has not been filed, registered or approved by any regulatory or judicial authority. Recipients of this document, resident in jurisdictions outside India as well as those residents in India should inform themselves of and observe any applicable legal requirements and AMC, its representatives and its Consultants will not be responsible for compliance with the same.

The Task Force reserves the right to accept or reject any or all Bids submitted based on these BDSP documents or to hold, modify, withdraw or cancel the process without assigning any reasons whatsoever. Mere submission of Bid / Bids by the Bidder does not vest any right for being selected.

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Information

ASSET MANAGEMENT CELL (AMC)
Assam Industrial Development Corporation Limited
R.G.Baruah Road, Guwahati-781024

Section I Definitions & Abbreviation

Section I: Definitions & Abbreviation

1.1 Authorized Signatory

The Authorized Signatory shall be as specified by the Bidder/ Lead Member of a Bidding Consortium.

1.2 AIDC

AIDC means Assam Industrial Development Corporation Limited

1.3 AMC

AMC means the Asset Management Cell created in AIDC under the Task Force.

1.4 Task Force

Task Force means the Task Force constituted by government of Assam vide its notifications number PE-97/2007/65 dated 19th July 2008 and PE – 97/2007/Pt-11/14 dated 1st July 2009. The Task Force was constituted by the Government of Assam with the mandate of overseeing the task of closure of unviable public sector undertakings and carrying forward the public sector reforms program under Assam Governance and Public Resource Management Program (AGPRMP) funded by Asian Development Bank.

1.5 Bid / Bid Proposal

Bid/Bid Proposal refers to the proposal of Bidders/Bidding Consortia in response to this BDSPP and organized in a manner specified in Section II.

1.6 Bidder

Bidder means an individual, government departments, institutions, banks, corporate in the public and private sectors subject to applicable laws and regulations, eligible to submit the Bid in response to this BDSPP. No bidder shall be represented by any broker or agent.

1.7 Bid Document for Sale of Property(BDSPP)

Bid Document for Sale of Property (BDSPP) means this document, as may be amended and modified together with annexure, addendums and amendments which may be made available from time to time

1.8 Bid Submission Due Date

The date and time, by which Bid Proposals of Bidders are due in response to the BDSPP as indicated in Clause 3.8.1 or as may separately be intimated by AMC.

1.9 Bidding Process

Bidding Process refers to the single stage process undertaken for selection of Successful Bidder for sale of the properties.

1.10 EoI

Expression of Interest

1.11 GoA

Government of Assam

1.12 GoI

Government of India

1.13 INR

INR shall mean Indian Rupees, the lawful currency of the Republic of India.

1.14 ASMIDC

ASMIDC shall mean Assam State Minor Irrigation Development Corporation Ltd.

1.15 Successful Bidder

Successful Bidder means the Bidder who is declared as the Successful Bidder for the particular property after evaluation of bids by Task Force / AMC and approval by Government of Assam, wherever applicable.

ASSET MANAGEMENT CELL (AMC)
Assam Industrial Development Corporation Limited
R.G.Baruah Road, Guwahati-781024

Section II Bidding Process

Section II: Bidding Process

2.1. Background

AMC on behalf of the Task Force is undertaking the bid process management for sale of properties of Assam State Minor Irrigation Development Corporation Ltd. Assam state Minor Irrigation Development Corporation was established in 1981 to promote minor irrigation system mainly in the rural areas of the state of Assam for enhancement of Agricultural productivity. The Corporation had different types of irrigation machineries and equipments and was operating in different places of Assam. However, due to various reasons the company was not doing well and the State Government decided to close the company.

2.2. Brief Description of the Properties

The properties on sale include vehicles only. A summary of property details is given in the following table. Detailed descriptions of the property are provided in Appendix-1.

	Particular	Location	Description
1	Vehicles	Ulubari, Guwahati, Assam	Details as per Appendix 1.

2.3. Notice for Sale

AMC invites sealed Bids for the sale of the movable property of Assam State Minor Irrigation Development Corporation Ltd. located at Ulubari, Guwahati of Kamrup district of Assam. The property would be sold on 'as is where is', 'as is what is', 'whatever there is' and 'no recourse' basis.

2.4. Selection Process

On behalf of Task Force, AMC is managing the bid process for selecting an interested and financially capable party(s) for purchasing the movable properties belonging to Assam State Minor Irrigation Development Corporation Ltd at Ulubari, Guwahati under Kamrup district of Assam through a transparent and competitive bidding process. AMC intends to follow a single step process for selection of the successful bidder for the sale of the properties. The selection process has been designed as a single step, process, where the BDSP along with other documents will be issued to the interested bidders. The interested bidders will be required to submit their Bid Proposal and the earnest money as per the BDSP.

After evaluation of bid documents by AMC or a committee to be decided by the Task Force, recommendation will be sent to the Task Force which after obtaining necessary approvals from the Government of Assam, wherever required, will declare the Successful Bidder. The Successful Bidder(s) would be declared within the date specified in bidding schedule in the BDSP. In the event of any change in aforesaid date, the same will be notified to the bidders by e-mail/letter/fax. The Task Force reserves the right to accept or reject any or all Bids submitted based on these BDSP documents or to hold, modify, withdraw or cancel the process without

assigning any reasons whatsoever and the decision of Task Force would be final and binding on the Bidders. Mere submission of bid / bids by the Bidder does not vest any right for being selected.

2.5. Bid Submission

The Bid must be submitted in the manner specified in this BDSP with all the pages numbered serially, along with an index of submission. In the event any of the instructions mentioned herein have not been adhered to, the Bid is liable to be rejected. The sealed envelope containing Bids would be superscribed with “OFFER FOR PURCHASE OF MOVABLE PROPERTY OF ASSAM STATE MINOR IRRIGATION DEVELOPMENT CORPORATION LTD” at the top of the envelope. The Bids can be submitted at the following address:

Managing Director,
AIDC Ltd.
R. G. Baruah Road
Guwahati-781024
Tel: (0361) 2202027
Fax: 0361- 2200060
Email: aidcltd@gmail.com

2.6. Issue of Bid Document

The BDSP can be purchased from the office mentioned above on payment of a non-refundable processing fee of Rs. 5000/- (Rupees Five Thousand only) by way of a demand draft favoring “Assam Industrial Development Corporation Ltd” payable at Guwahati. A copy of the receipt evidencing payment of the processing fees shall be enclosed with the Bid documents. In case the BDSP has been downloaded from the website the fee would be payable at the time of submission of bid.

2.7. Bidding Schedule

The tentative time frame for completion of Bidding process and subsequent award of sale to the successful Bidder is as follows:

S. No.	Activity / Milestone	Date
1.	Issue of Bid Document for Sale of Properties	20-6-11 to 4-7-11
2	Site visit and data visit	23-6-11 to 30-6-11
3.	Submission of bid proposals (Last Date)	11-7-11
4.	Opening of bid proposals	11-7-11
5.	Declaration of Successful Bidder and Award of Sale	Within 6 months from last date for bid submission.

ASSET MANAGEMENT CELL (AMC)
Assam Industrial Development Corporation Limited
R.G.Baruah Road, Guwahati-781024

Section III Terms & Conditions

Section III: Terms & Conditions

3.1 Reserved Price

The detailed descriptions of the assets are provided in Appendix I. The properties will be sold in lots .At present bids are invited only for vehicles. The reserved price and required earnest money is given in the following table:

Bids below reserved price will not be considered.

SN	Property	Reserved Price	Earnest Money
1	Vehicles	Rs 3.17 lakhs	2(two) % of Quoted Price

3.2 Eligible bidder

- 3.2.1 The bidder may be an individual, government departments, institutions, banks, corporate in the public and private sectors subject to applicable laws and regulations. No bidder shall be represented by any broker or agent.
- 3.2.2 Bids can be submitted by a consortium. In case of consortium, one of the members of the consortium would be appointed as lead member, which for all practical purposes would be considered as the Bidder on behalf of the consortium.
- 3.2.3 The Bidder should submit a Power of Attorney as per the format enclosed at Appendix 4 authorizing the signatory to sign the Bid. The Power of Attorney is not required in case of Bids submitted by individuals in their own independent capacity

3.3 Site Visit

- 3.3.1 It is desirable that each Bidder submits the Bid after visiting the property and ascertaining for themselves the location, surroundings and any other matter considered relevant to them. Interested parties may inspect the assets at their own cost.
- 3.3.2 For the purpose of inspection of the properties, Bidder may contact at the following address:

Asset Management Cell.
AIDC Ltd.
R. G. Baruah Road
Guwahati-781024
Tel: (0361) 2202027
Fax: (0361) 2200060
Email: aidcltd@gmail.com

3.4 Data Visit

The documents relating to the property as may be available would be provided for inspection by prospective bidders at the office of the AMC at the address mentioned at 3.3.2 above.

3.5 Due Diligence by Bidder

- 3.5.1 The interested parties may carry out their own due diligence in respect of the property. A bidder shall be deemed to have full knowledge of the condition of the property, relevant documents, information, etc. whether the bidder actually inspects or visits or verifies or not.
- 3.5.2 The bidders shall be deemed to have inspected and approved the property to their entire satisfaction and for the purpose, the Bidders may, in their own interest and at their own cost, verify the area of land and buildings and details of movable assets and any other relevant information before submitting the Bids. It shall be presumed that the bidder has satisfied himself/herself about the names, descriptions, particulars, quantities qualities, specifications, measurements, boundaries and abuttal's of the assets/properties and that the bidder concurs or otherwise admits the identity of the assets/properties purchased by him/her notwithstanding any discrepancy or variation, by comparison of the description in the particulars of the assets/properties and their condition. Conditional bids will not be accepted and will be summarily rejected.
- 3.5.3 AMC/ Task Force gives no guarantee or warranty as to the physical condition of the asset / material or / its quantity/ quality of its fitness for any specific purpose or use. It should be clearly understood that no claim / complaint about the quantity/ quality / condition / fitness for use will be entertained by AMC/Task Force.
- 3.5.4 It would be deemed that by submitting the Bid, the Bidder has :
- Made a complete and careful examination of the BDSP.
 - Received all relevant information required for submission of the Bid either from AMC or from his own due diligence.
 - Understood that he would have no recourse to AMC/Task Force post transfer of ownership rights of the concerned property.

3.6 Earnest Money Deposit

- 3.6.1 The Bid shall be accompanied by an Earnest Money Deposit (EMD) equivalent to 2(two) % of the price quoted .
- 3.6.2 The EMD has to be paid by way of a Demand Draft drawn on any scheduled or nationalized bank in favour of “Assam Industrial Development Corporation Limited” and payable at Guwahati. No interest will be payable on the EMD.
- 3.6.3 EMD received from unsuccessful Bidders would be returned within a period of 30 (thirty) days from the date of declaration of the Successful Bidder for the property. However, the Task Force / AMC may retain the Earnest Money Deposit of top three valid bidders upto 6 months from the declaration of the successful bidder.

3.6.4 The EMD of the Successful Bidder shall be automatically adjusted towards sale consideration. In case the successful bidder refuses / fails to make further payment towards the balance sale consideration, the EMD shall be forfeited without prejudice to the rights of AMC/Task Force to claim such further damages in this regard without further reference to the Bidder.

3.7 Bid Preparation & Submission

3.7.1 Language

The Bid and all related correspondence and documents should be written in the English language. Supporting documents and printed literature furnished by the Bidder with the Bid may be in any other language provided that they are accompanied by appropriate translations of the pertinent passages in the English language.

3.7.2 Currency

The currency for the purpose of this BDSP shall be the Indian Rupees (INR). All payments shall be made in INR. In the event that any of the details of the Bidder or a member of a Consortium, as the case may be, is available in foreign currency, the original figures in the relevant foreign currency and the INR equivalent thereof must be given. The exchange rate applied must be clearly stated

3.7.3 Validity of Bid

Bid shall remain valid for a period not less than 180 Days from the Bid Submission Due Date (Bid Validity Period). However, AMC/Task Force may require the bidders to extend the validity for such period as may be determined by Task Force/AMC at its discretion

Task Force/AMC reserves the right to reject any Bid, which does not meet this requirement.

3.7.4 Format & Signing of Bids

- i. The Bidder shall prepare one (1) original and one (1) duplicate of the documents comprising the Bid. The Demand Drafts towards the Earnest Money Deposit and towards the non-refundable Processing Fee (in case of down loaded BDSP) should be placed in a separate envelope along with original set of bid documents. In the event of any discrepancy between the original and duplicate bids, the original would be considered for the evaluation purpose.
- ii. The Bid shall be typed or written in indelible ink and the Bidder shall initial each page. All the alterations, omissions, additions, or any other amendments made to the Bid shall be initialed by the person(s) signing the Bid.
- iii. The Bid would be prepared and sealed in the following manner

Envelop A - Sealed and superscribed with “BID PROPOSAL” at the top and would contain the following documents in original.

- Covering letter stating clearly the validity of the Bid as per the format enclosed at Appendix – 2.
- Bid offer in the prescribed format as per the format enclosed at Appendix – 3.
- Power of Attorney as per the format enclosed at Appendix– 4.
- Photocopy of their Income tax PAN Number duly signed by the individual or Power of Attorney holder as the case may be.
- Documentary evidence (latest) for IT payment
- Documentary evidence (latest) for Sales Tax/VAT payment
- In case of companies, latest audited Balance Sheet and Certificate of Net Worth.
- In case of individuals, copy of latest Income Tax Return.
- A duplicate set of the above documents in a separate envelope superscribed “DUPLICATE”.

Envelop B – Sealed and superscribed with “EARNEST MONEY DEPOSIT” at the top and would contain the following documents:

- Demand draft towards the EMD as specified in clause 3.6 of BDSP.
- A copy of receipt evidencing payment for purchasing the BDSP
- In case, the BDSP has been downloaded from website; Demand Draft of Rs.5000/- (Rupees Five Thousand) only drawn in favour of “Assam Industrial Development Corporation Ltd” payable at Guwahati towards Processing fee.

Both the above mentioned Envelopes A & B are to be put in a main envelope and which shall be superscribed with ‘OFFER FOR PURCHASE OF MOVABLE PROPERTY OF ASSAM STATE MINOR IRRIGATION DEVELOPMENT CORPORATION LTD’ and bear the name, address, contact no. & email id of the bidder.

3.8 Bid Submission Date and Bid Opening

3.8.1 Bids should be submitted before 1200 Hrs on 11-07-2011 in the manner and form as detailed in this BDSP. Bids submitted by either facsimile transmission or telex will not be acceptable.

3.8.2 Bids should be submitted at the address given below:

Managing Director,.
AIDC Ltd.
R. G. Baruah Road
Guwahati-781024
Tel: (0361) 2202027
Fax: (0361) 2200060
Email: aidcltd@gmail.com

- 3.8.3 Bidder sending their Bids by mail will do so solely at their own risk and AMC will not be responsible for any loss in transit or postal delay.
- 3.8.4 Bids would be opened on 11-07-2011 at 15.00 Hrs or any other date informed by AMC to the bidders, at the address mentioned in the advertisement in presence of interested bidders or their representative, if they choose to be present.
- 3.8.5 Incomplete Bids submitted with qualifying conditions or with conditions at variance with the Terms and Conditions of the BDSP will be liable to be rejected.

3.9 Evaluation of Bids

- 3.9.1 After opening of Bids, AMC or a committee to be decided by the Task Force would carry out the evaluation of the Bids. The Task Force after obtaining necessary approvals from the GoA, wherever required, will declare the Successful Bidder within the date mentioned in the Bidding Schedule. In the event of any change to aforesaid date, the same will be notified to the bidders by e-mails / post / fax.
- 3.9.2 In the event two or more bidders offer equal highest price for the property, the concerned bidders would be invited for negotiations and the bidder who offers the highest bid post negotiations would be only considered for the purpose of evaluation.

3.10 Payment Schedule

- 3.10.1 The Successful Bidder would be informed in writing about the acceptance of their bid and would be required to deposit 100% (Hundred percent) of the sale consideration (including the EMD) within 7 days of informing about the award of the sale. In the event of any change in aforesaid date, the same will be notified to the Successful Bidder (s) by e-mail/letter/fax
- 3.10.2 All taxes / duties / levies/fees etc and expenses if any as applicable and related to the sale of the assets on offer, shall be entirely paid extra by the Successful Bidder(s)

3.11 Possession/Delivery of Property

- 3.11.1 AMC would Endeavour on a best effort basis to complete the documentation and conveyance in respect of the said property, if required any, within 180 days of making the 100% payment of the sale consideration.
- 3.11.2 In case the sale consideration is not paid and /or other terms & conditions not fulfilled as specified in Clause 3.10 of this BDSP by the Successful Bidder(s), the sale of the asset to the concerned Successful Bidder(s) would stand cancelled and the Earnest Money Deposit and subsequent payment made , if any, by the Successful Bidder(s) will automatically stand forfeited.

3.12 Force Majeure

Task Force/AMC shall not be liable for any failure or delay in performance

due to any Force Majeure events which is beyond its control including fires, floods, strikes, lock-out, closure, dispute with staff, dislocation of normal working conditions, war, riots, epidemics, political upheavals, Governments actions, civil commotion, breakdown of machinery, demand or otherwise or any other cause or conditions beyond the control of Task Force/AMC and the existence of such cause or consequence may operate to extend the time of performance on the part of Task Force/AMC by such period as may be necessary to enable Task Force/AMC to effect performance after the cause of delays will have ceased to exist. The provisions aforesaid shall not be limited or abrogated by any other terms of the contract whether printed or written.

3.13 Governing Law/Jurisdiction

This transaction shall be governed by the laws of India and all disputes arising out of the process shall be subject to the exclusive jurisdiction of the courts at Guwahati, Assam.

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Appendix-1 Asset Information Memorandum

Appendix 1
Asset Information Memorandum
Assets of Assam State Minor Irrigation Development Corporation Limited
Ulubari, Guwahati, Assam

Assam state Minor Irrigation Development Corporation Ltd. was established in 1981 to promote minor irrigation system mainly in the rural areas of the state of Assam for enhancement of Agricultural production. The Corporation had its head office at B K Kakati Road Ulubari, Guwahati, Assam. The Corporation had different types of irrigation machineries and equipments and was operating in different places of Assam. The corporation could not run profitably due to various reasons and the GoA has decided to close the corporation.

The property includes movable assets (vehicles). The details of vehicles proposed to be sold are given in the following table.

SL No	Description	Quantity
Vehicles		
1	Maruti Gypsy (1987)	1
2	Maruti Van (1987)	1

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Appendix-2

Letter for Bidding

Appendix – 2

Letter for Bidding

(Letter head of the Bidder including full Postal Address, Telephone No. Fax No. and E-mail ID) (as applicable)

Date :

To
Managing Director,
Assam Industrial Development Corporation Ltd.
R. G. Baruah Road
Guwahati-781024

Kind Attn :

Sir,

Subject : Bid for purchase of movable property of Assam State Minor Irrigation Development Corporation Ltd.

1. Being duly authorized to represent and act for and on behalf of(name of the Bidder), and having studied and fully understood all the information provided in the BDSPP, the undersigned hereby apply as a Bidder for the purchase of movable property of Assam State Minor Irrigation Development Corporation Ltd according to the terms and conditions of the offer made hereto.
2. Bids are given in Appendix 3, duly filled and signed on each page.
3. Task Force/AMC is hereby authorized to conduct any inquiries / investigation to verify the statements, documents and information submitted in connection with the Bid and to seek more and further information pertaining to the bid and the bidder for the purpose of evaluation of the bids.
4. I/we, the undersigned declare the statements made, and the information provided in the duly completed Bid forms enclosed are complete, true and correct in every aspect.
5. I/we have read the terms and conditions of the offer detailed in BDSPP and am/are willing to abide by them unconditionally.
6. The offer made by us is valid for 180 days (minimum) from the Bid Submission Date. It is understood that Task Force/AMC may require the validity of the bid further extended for such period as may be determined by Task Force/AMC at its discretion.

Signature.....

Name(Authorised Signatory)

For and on behalf of

(Name of Bidder)

Enclosures : -

- a) Bid Details – Appendix – 3
- b) Demand Draft for Earnest Money Deposit
- c) Demand Draft for processing fees / receipt for processing fees if already paid.

ASSET MANAGEMENT CELL (AMC)
Assam Industrial Development Corporation Limited
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Appendix-3 Bid Details

Appendix – 3

Bid Details

1. Particulars of the Bidder

- a) Name of the Bidder (Individual/Company) :
- b) Address/Registered Office :
- c) Date of incorporation and /
or commencement of business :

- d) In case of companies
 - i. Turnover as per last audited balance sheet: (attach copy of audited balance sheet)
 - ii. Networth : (attach certificate of Networth)
 - iii. Permanent Account Number : (attach copy of PAN signed by authorised signatory)
 - iv. Documentary evidence (latest) for IT payment:
 - v. Documentary evidence (latest) for Sale Tax/VAT payment:

- e) In case of individuals
 - i. Annual Income : (attach copy of latest income tax return)
 - ii. Permanent Account Number signed) : (attach copy of PAN duly signed)

2. Details of Authorised Signatory of the Bidder

- a) Name :
- b) Designation (as applicable) :
- c) Address :
- d) Phone. :
- e) Fax. :
- f) Email :

3. Brief account of the purpose & usage for which the property is required:

4. Particulars of Bid

The Bid amount offered for the property is as under:

SN	Property	Bid amount
1	Vehicles	

The aggregate Bid amount offered is Rs. (Rupees)
for the abovementioned property.

I/We have enclosed the EMD for Rs. (Rupees) as
computed from the table above and as specified in BDSP.

We further acknowledge and agree that : -

- i. In case my/our offer is accepted and if I/we fail to pay the amount in the manner specified in the BDSP and by Task Force/AMC, the amount of Earnest Money and any further installments paid by us under this offer shall stand absolutely forfeited by Task Force/AMC.
- ii. This offer is valid for a period of days (Minimum 180 days) from the Bid Submission Date or such extended date as may be determined by Task Force/AMC .
- iii. I/We have read and understood the terms and conditions of the BDSP and hereby unequivocally and unconditionally accept the same. I/We further confirm that the purpose & usage for which the assets are acquired as mentioned in 3 above will be strictly adhered to.
- iv. The decision of Task Force/AMC Force concerning this transaction shall be final and binding on me/us.

I/We hereby declare that the information stated hereinabove is complete and correct and any error or omission therein, accidental or otherwise, will be sufficient justification for to reject our Bid and / or to cancel the award of sale.

Signature of the Bidder
Full Name
Designation (as applicable)
Name of the Company (as applicable)
Address
Date

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Assam Industrial Development Corporation Limited
R.G.Baruah Road, Guwahati-781024

Appendix-4 Format for Power of Attorney for Signing
Bid

Appendix - 4

FORMAT FOR POWER OF ATTORNEY FOR SIGNING BID

(On a Stamp Paper of relevant value)

POWER OF ATTORNEY

Know all men by these presents, we (name and address of the registered office) do hereby constitute, appoint and authorize Mr. / Ms (name and address of residence) who is presently employed with us and holding the position of as our attorney, to do in our name and on our behalf, all such acts, deeds and things necessary in connection with or incidental to our Bid for the purchase of the movable property of **Assam State Minor Irrigation Development Corporation Ltd.**, including signing and submission of all documents and representing us in all matters before Task Force/AMC, and generally dealing with Task Force/AMC in all matters in connection with our Bid.

We hereby agree to ratify all acts, deeds and things lawfully done by our said attorney pursuant to this Power of Attorney and that all acts, deeds and things done by our aforesaid attorney shall and shall always be deemed to have been done by us.

For

(Signature)
(Name, Title and Address)

Accepted

(Signature)
(Name, Title and Address of the Attorney)

Note:

- i. The mode of execution of the Power of Attorney should be in accordance with the procedure, if any, laid down by the applicable law and the charter documents of the executant(s) and when it is so required the same should be under common seal affixed in accordance with the required procedure.*
- ii. To be Notarized*